

MEMORANDUM

TO: Governing Board
FROM: Hugh Thomas, Executive Director
DATE: September 10, 2019
RE: Adoption of Resolution No. 2019-05, Tentative Millage Rate for Fiscal Year 2019-2020 Budget

RECOMMENDATION

Staff recommends the Governing Board approve Resolution 2019-05 to adopt a Tentative Millage Rate of 0.3840 for Fiscal Year 2019-2020.

BACKGROUND

The Suwannee River Water Management District is the taxing authority that tentatively proposes to levy the rolled-back millage rate of 0.3840 for Fiscal Year (FY)2019-2020, which is a 2.74 percent reduction from the current FY2018-2019 millage rate of .3498. The rolled-back millage rate of 0.3840 is based on taxable property values from all the property appraiser's offices within the District.

At the July 9, 2019, Governing Board Meeting, the Board approved a tentative rolled-back millage rate of 0.3840 for FY2019-2020, a Tentative Budget of \$65,560,980, and authorized staff to notify the property appraisers for all counties within the District. Staff was given the ability to adjust the rate minimally if revised information was received. Staff received revised information from Dixie County, however that change did not require adjustment to the millage rate.

The Tentative FY2019-2020 millage rate and budget has been developed in accordance with the budget guidelines set forth by the Governing Board. Also, staff has worked in cooperation with the Governor's Office and Legislature to ensure adequate fiscal resources are available to effectively implement our core mission. This tentative millage rate and budget was developed in keeping with statutory provisions and direction provided by the Governor's Office, the Florida Legislature, and the Florida Department of Environmental Protection.

The first public hearing on the Tentative Millage Rate was held on September 10, 2019 at 5:05 p.m., and then continued to September 18, 2019 at 5:05 p.m.

The final public hearing is scheduled for September 24, 2019, at 5:05 p.m. at the District's office located at 9225 CR 49, Live Oak, Florida.

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Attachments