

AUDIT COMMITTEE MEETING

Note: A digital recording system has been used to record these proceedings and is on file in the permanent files of the District. A copy of the Committee materials and handouts are a part of the record as if set out in full herein and are filed in the permanent files of the District.

In compliance with Governor DeSantis Executive Order 20-52 which outlines measures to mitigate COVID-19, the District hosted the July Governing Board meeting via communication media technology and/or remote conferencing technology.

The Meeting was conducted via *GoTo Webinar* for Presentations Only with a separate call-in number for the Audio

GoTo Webinar Link: <https://attendee.gotowebinar.com/register/178251034013180939>

Separate Call-In Number for Audio

Audio: Toll Free 1-888-585-9008 - **Conference Room Number: 704-019-452 #**

April 14, 2020
 Following Board Meeting

District Headquarters
 Live Oak, FL

1. Call to Order / Committee Roll Call. Meeting began at 12:01 p.m.

Committee Members	Present In-Person	Present Telephonically	Not Present
Don Quincey	X		
Virginia Johns		X	
Richard Schwab	X		

Mrs. Sanchez and Mr. Keith also attended the Committee Meeting.

2. Public Comment. None

3. Discussion Items:

- Inspector General Report 2020-2 – Corrective Action Status – Auditor General Operational Audit 2020-106. Pam Shaw, Chief Financial Officer, introduced John Ingram, Law, Redd, & Crona, to present the report to the Committee.

MOTION WAS MADE BY SCHWAB, SECONDED BY JOHNS TO APPROVE THE RECOMMENDATION TO FORWARD TO FULL BOARD FOR APPROVAL. MOTION CARRIED UNANIMOUSLY.

- External Financial Audit Services Discussion. Ms. Shaw provided an update of the District’s Audit Services. The Committee requested that District consider the External Financial Audit Services have a term limit of every 8 or as appropriate.
- Banking Services Discussion. Ms. Shaw provided an update of the District’s Banking Services. Mr. Quincey requested a Request for Proposal (RFP) to assess service pricing with other Banking Institutions.
- Investment Plan Discussion. Ms. Shaw provided an update of the District’s Investment Plans. Committee requested to look at District investment strategies and noted challenges due to the economy.