

SUWANNEE RIVER WATER MANAGEMENT DISTRICT

RESOLUTION 2020-04

**RESOLUTION APPROVING THE FUND BALANCE CLASSIFICATIONS
FOR FISCAL YEAR 2019-2020**

WHEREAS, the Suwannee River Water Management District's (District's) financial statements are prepared in accordance with accounting principles generally accepted in the United States of America; and

WHEREAS, the Governmental Accounting Standards Board (GASB) has adopted Statement No. 54 (GASB 54), Fund Balance Reporting and Governmental Fund Type Definitions effective for financial statements for periods beginning after June 15, 2010; and

WHEREAS, the District's Fund Balance Classifications, in accordance with GASB 54, be formalized in a resolution approved by the Governing Board; and

WHEREAS, the Governing Board authorizes the transfer \$2,000,000 of General Fund Unassigned Fund Balance to the RIVER Cost-Share, and Agricultural Cost-Share Committed Fund Balance.

WHEREAS, the Governing Board approves the transfer of General Fund Unassigned Fund Balance to the RIVER Cost-Share, and Agricultural Cost-Share Committed Fund Balance as an internal accounting budget amendment.

NOW, THEREFORE, BE IT RESOLVED, by the Governing Board of the District, that Fiscal Year 2019-2020 Fund Balance Classification shall be as shown on the Fund Balance Classifications attachment.

PASSED AND ADOPTED THIS _____ DAY OF AUGUST 2020 A.D.

**SUWANNEE RIVER WATER MANAGEMENT DISTRICT
BY ITS GOVERNING BOARD**

MEMBERS OF THE BOARD:

**VIRGINIA H. JOHNS, CHAIR
DON QUINCEY, VICE CHAIR
RICHARD SCHWAB, SECRETARY/TREASURER
CHARLES KEITH
GARY JONES
VIRGINIA SANCHEZ**

ATTEST: _____