

City of Valdosta, Georgia: Via Total Contract Value			
	Price per Driver Hour	Price per Service Hour	Total Price
Project Management & Other Operations*	\$13.33	N/A	\$328,757
Performance Monitoring and Reporting	\$0.65	N/A	\$16,082
Driver Pay (Incl. WAV)	\$26.81	N/A	\$661,249
Driver & Rider Acquisition	\$2.70	N/A	\$66,659
Total Cost per Driver Hour	\$43.49		\$1,072,747
Customer Service	N/A	\$33.82	\$153,866
Total Cost per Service Hour		\$33.82	\$153,866
Total Cost to City of Valdosta, Georgia			\$1,226,612

Note: Pricing excludes all taxes.

* Includes IT hosting, technology access, operations support, insurance, T&E, and other miscellaneous costs.

Driver Hours Summary:

Total Implied Driver Hours	24,664
Total Implied Driver Hours (Weekly)	407

Service Hours Summary:

Total Implied Service Hours	4,550
Total Implied Service Hours (Weekly)	75

Customer will be billed for the above fees as described below. Driver hours and service hours will be billed as incurred at the end of each month. Customer shall pay the following fees to River North:

Ongoing Invoice Fees

Customer shall pay the following fees to be invoiced monthly by River North, starting upon launch of the Program:

- \$43.49 per driver hour
- \$33.82 per service hour

River North will invoice Customer on or around the 15th of each month for driver hours and service hours incurred in the prior month.

Should changes in applicable federal, state or local law result in a significant change in River North's costs, River North or Customer may opt to renegotiate the ongoing on-demand service hour fees.

Fare Revenue

River North shall directly receive all revenue from service fares through a Braintree account, net of Braintree's processing fees, starting upon launch of the Program. The total contract value outlined above is presented net of expected fare revenue collected. The amount of fare revenue collected each month shall be reported to the Customer.

5. Service Parameters

River North will provide access to a platform service (the "**Platform**") through which Riders will be able to book and pay for rides on a shared and on-demand basis; and dedicated vehicles will be offered by the Vehicle Provider to Driver Partners on a rental basis.