

## **B. Southeastern USA Data – Over 5 MW**

### **1. Matched Pair – AM Best Solar Farm, Goldsboro, NC**

This 5 MW solar farm adjoins Spring Garden Subdivision which had new homes and lots available for new construction during the approval and construction of the solar farm. The recent home sales have ranged from \$200,000 to \$250,000. This subdivision sold out the last homes in late 2014. The solar farm is clearly visible particularly along the north end of this street where there is only a thin line of trees separating the solar farm from the single-family homes.

Homes backing up to the solar farm are selling at the same price for the same floor plan as the homes that do not back up to the solar farm in this subdivision. According to the builder, the solar farm has been a complete non-factor. Not only do the sales show no difference in the price paid for the various homes adjoining the solar farm versus not adjoining the solar farm, but there are actually more recent sales along the solar farm than not. There is no impact on the sellout rate, or time to sell for the homes adjoining the solar farm.

I spoke with a number of owners who adjoin the solar farm and none of them expressed any concern over the solar farm impacting their property value.

The data presented on the following page shows multiple homes that have sold in 2013 and 2014 adjoining the solar farm at prices similar to those not along the solar farm. These series of sales indicate that the solar farm has no impact on the adjoining residential use.



The homes that were marketed at Spring Garden are shown below.

	<b>Americana</b> SqFt: 3,194 Bed / Bath: 3 / 3.5	Price: \$237,900 <a href="#">View Now »</a>		<b>Washington</b> SqFt: 3,292 Bed / Bath: 4 / 3.5	Price: \$244,900 <a href="#">View Now »</a>
	<b>Presidential</b> SqFt: 3,400 Bed / Bath: 5 / 3.5	Price: \$247,900 <a href="#">View Now »</a>		<b>Kennedy</b> SqFt: 3,494 Bed / Bath: 5 / 3	Price: \$249,900 <a href="#">View Now »</a>
	<b>Virginia</b> SqFt: 3,449 Bed / Bath: 5 / 3	Price: \$259,900 <a href="#">View Now »</a>			

The homes adjoining the solar farm are considered to have a light landscaping screen as it is a narrow row of existing pine trees supplemented with evergreen plantings.