FINANCIAL RESPONSIBILITY

Demonstration of financial responsibility for reclamation of mined lands is required by Hamilton County and for a subset of wetland reclamation by FDEP.

**Wetland Mitigation**

We are required by the terms of our FDEP Wetland Resource Permit (0144913-003), (0144913-021) & (0144913-054) to provide financial assurance for the cost of mitigation of certain wetland disturbance. The requirement pertains to wetlands disturbed but not yet mitigated, plus the projected obligation for the next three years. The obligation is updated each year in the annual reclamation/mitigation report to the FDEP, which was submitted on February 28, 2020. The amount of the FDEP obligation for this year is **$10,837,045**

**Hamilton County – Land Reclamation**

We are required by the Hamilton County Mining Ordinance #2016-1 to provide financial assurance for lands that have been mined but not yet reclaimed. The acreages and calculations shown here are as of year-end 2020.

|  |  |  |  |
| --- | --- | --- | --- |
| **Financial Assurance for Hamilton County:** | | Year-End 2020 Calculation | |
| Acres | |  | |
| Non-CSA Reclamation: | 1,994 | @ $5,400 / acre | 10,767,000 |
| CSA Reclamation: | 8,500 | @ $1,250 / acre | 10,625,000 |
| Deduct DEP Wetland Financial Assurance: | | | -10,837,045 |
| **Net Added to Schedule A:** | | | **$10,555,555** |