Table A-10: The economic contribution of the data center industry in Colorado, 2023-2024

Metric	Type of contribution	2023	2024	Growth
Employment (jobs)	Direct contribution	29,330	28,470	-3%
	Indirect and induced without the spillover effect[a]	75,230	88,510	18%
	Operational	54,190	55,490	2%
	Capital spending	21,040	33,020	57%
	Total contribution without the spillover effect[a]	104,560	116,980	12%
	Cross-state spillover	21,450	24,510	14%
	Total contribution with the spillover effecta	126,010	141,490	12%
Labor income ($millions)	Direct contribution	$4,572	$4,841	6%
	Indirect and induced without the spillover effect[a]	$5,777	$7,243	25%
	Operational	$3,634	$3,830	5%
	Capital spending	$2,143	$3,413	59%
	Total contribution without the spillover effect[a]	$10,349	$12,084	17%
	Cross-state spillover	$1,653	$1,991	20%
	Total contribution with the spillover effect[a]	$12,002	$14,075	17%
GDP ($millions)	Direct contribution	$8,507	$8,907	5%
	Indirect and induced without the spillover effect[a]	$9,623	$11,843	23%
	Operational	$6,461	$6,824	6%
	Capital spending	$3,162	$5,020	59%
	Total contribution without the spillover effect[a]	$18,130	$20,750	14%
	Cross-state spillover	$2,867	$3,478	21%
	Total contribution with the spillover effect[a]	$20,997	$24,228	15%
Tax payments[b] ($millions)	State, without cross-state spillover effect[a]	$751	$817	9%
	Local, without cross-state spillover effect[a]	$825	$897	9%
	State and local, without cross-state spillover effect[a]	$1,576	$1,714	9%
	State, with cross-state spillover effect[a]	$799	$915	15%
	Local, with cross-state spillover effect[a]	$877	$1,005	15%
	State and local, with cross-state spillover effect[a]	$1,676	$1,920	15%

Source: PwC calculations using the IMPLAN modeling system and public data. Details may not sum to totals due to rounding.

[a] The spillover effect refers to the indirect and induced effects in a state attributable to the industry's direct activity in all other states.
[b] Tax contribution includes all state and local taxes directly or indirectly resulting from the industry's U.S. construction and operations (including direct, indirect, and induced economic effects) benefiting the state.

1. The industry's total annual employment contribution in Colorado (without the cross-state spillover effect) increased by 12 percent from 104,560 jobs in 2023 to 116,980 jobs in 2024. Including the cross-state spillover effect, the industry's total annual employment contribution in Colorado was 126,010 jobs and 141,490 jobs in 2023 and 2024, respectively.
2. The industry's total annual labor income contribution in Colorado (without the cross-state spillover effect) increased by 17 percent from $10.3 billion in 2023 to $12.1 billion in 2024. Including the cross-state spillover effect, the industry's total annual labor income contribution in Colorado was $12.0 billion and $14.1 billion in 2023 and 2024, respectively.
3. The industry's total annual GDP contribution in Colorado (without the cross-state spillover effect) increased by 14 percent from $18.1 billion in 2023 to $20.8 billion in 2024. Including the cross-state spillover effect, the industry's total annual GDP contribution in Colorado was $21.0 billion and $24.2 billion in 2023 and 2024, respectively.
4. The industry's total state and local tax contribution in Colorado (without the cross-state spillover effect) of $1.7 billion in 2024 would have been sufficient to fund over three-fourths of the state's education services other than elementary, secondary, and higher education, based on the latest available government spending data (2023).