Table A-36: The economic contribution of the data center industry in New Mexico, 2023-2024

Metric	Type of contribution	2023	2024	Growth
Employment (jobs)	Direct contribution	3,470	3,920	13%
	Indirect and induced without the spillover effect[a]	6,420	8,960	40%
	Operational	3,130	3,570	14%
	Capital spending	3,290	5,390	64%
	Total contribution without the spillover effect[a]	9,890	12,880	30%
	Cross-state spillover	6,040	6,870	14%
	Total contribution with the spillover effect[a]	15,930	19,750	24%
Labor income ($millions)	Direct contribution	$288	$345	20%
	Indirect and induced without the spillover effect[a]	$351	$505	44%
	Operational	$160	$188	18%
	Capital spending	$191	$317	66%
	Total contribution without the spillover effect[a]	$640	$850	33%
	Cross-state spillover	$375	$457	22%
	Total contribution with the spillover effect[a]	$1,015	$1,307	29%
GDP ($millions)	Direct contribution	$567	$660	16%
	Indirect and induced without the spillover effect[a]	$656	$939	43%
	Operational	$306	$359	17%
	Capital spending	$350	$580	66%
	Total contribution without the spillover effect[a]	$1,224	$1,599	31%
	Cross-state spillover	$686	$820	20%
	Total contribution with the spillover effect[a]	$1,909	$2,419	27%
Tax payments[b] ($millions)	State, without cross-state spillover effect[a]	$131	$151	16%
	Local, without cross-state spillover effect[a]	$47	$55	16%
	State and local, without cross-state spillover effect[a]	$178	$206	16%
	State, with cross-state spillover effect[a]	$205	$254	24%
	Local, with cross-state spillover effect[a]	$74	$92	24%
	State and local, with cross-state spillover Weffect[a]	$280	$346	24%

Source: PwC calculations using the IMPLAN modeling system and public data. Details may not sum to totals due to rounding.

[a] The spillover effect refers to the indirect and induced effects in a state attributable to the industry's direct activity in all other states.
[b] Tax contribution includes all state and local taxes directly or indirectly resulting from the industry's U.S. construction and operations (including direct, indirect, and induced economic effects) benefiting the state.

1. The industry's total annual employment contribution in New Mexico (without the cross-state spillover effect) increased by 30 percent from 9,890 jobs in 2023 to 12,880 jobs in 2024. Including the cross-state spillover effect, the industry's total annual employment contribution in New Mexico was 15,930 jobs and 19,750 jobs in 2023 and 2024, respectively.
2. The industry's total annual labor income contribution in New Mexico (without the cross-state spillover effect) increased by 33 percent from $640 million in 2023 to $850 million in 2024. Including the cross-state spillover effect, the industry's total annual labor income contribution in New Mexico was $1.0 billion and $1.3 billion in 2023 and 2024, respectively.
3. The industry's total annual GDP contribution in New Mexico (without the cross-state spillover effect) increased by 31 percent from $1.2 billion in 2023 to $1.6 billion in 2024. Including the cross-state spillover effect, the industry's total annual GDP contribution in New Mexico was $1.9 billion and $2.4 billion in 2023 and 2024, respectively.
4. The industry's total state and local tax contribution in New Mexico (without the cross-state spillover effect) of $206 million in 2024 would have been sufficient to fund all of the state's expenditures on construction, maintenance, operation, and support of airport facilities and all provision and support of public library facilities and services, based on the latest available government spending data (2023).