

Sec. 3-4. Procedure to determine fair market value of fee simple interest.

To determine the fair market value of the fee simple interest in order to conclude if the waiver found in Sec. 3-3 is applicable, the County shall multiple the value per acre of the subject property by the size of the fee simple interest sought. If such number is less than \$7,500, then the waiver found in Sec. 3-3 is applicable. To determine the land value per acre, or value per lot, whichever is applicable, for the subject property, the County shall use the last available appraised value of the subject property as determined by the Irwin County Board of Assessors, and divide said assessed value by the subject parcel size as confirmed by the Irwin County Board of Assessors.