

members of the Board for initial terms of four years. Thereafter, the terms of all directors shall be for four years. The terms of any directors added to the original seven directors shall be four years.

- ii. NO SUCCESSOR ELECTED. If, at the end of any term of office of any director, a successor thereto has not been elected, the director whose term of office has expired shall continue to hold office until his or her successor is so elected; provided, however, that such hold-over period shall not exceed six months. In the event that such six-month hold-over period expires without a successor being elected, the remaining directors shall elect such successor.

(b) NON-PAYMENT FOR SERVICES. The members of the Authority shall receive no compensation for their services, but the member(s) shall be reimbursed for his/her/their actual expenses incurred in the performance of their duties.

(c) APPOINTMENTS. The following individuals, identified below, shall serve as members on the Board for the Authority for the service terms specified below and as provided herein.

- (1) Director 1, [Name 1], 2-year service term.
- (2) Director 2, [Name 2], 2-year service term.
- (3) Director 3, [Name 3], 2-year service term.
- (4) Director 4, [Name 4], 2-year service term.
- (5) Director 5, [Name 5], 4-year service term.
- (6) Director 6, [Name 6], 4-year service term.
- (7) Director 7, [Name 7], 4-year service term.
- (8) Director 8, [Name 8], 4-year service term.
- (9) Director 9, [Name 9], 4-year service term.

(d) QUORUM. A majority of the members of the Authority shall constitute a quorum, but no action shall be taken by the Board without the affirmative vote of a majority of the full membership of the Board.

(e) OFFICERS.

- i. CHAIR MEMBERS. The Board shall elect one (1) of their directors to act as the Chairman and one (1) of their directors to act as the Vice-Chairman. The Chairman and Vice-Chairman shall serve a term equivalent to their service term with the Board.
- ii. SECRETARY-TREASURER. The Board shall elect a Secretary and Treasurer, either of whom may be, but need not be, a Director. The Secretary and Treasurer may be the same person if the Board so chooses.